

Allianz Support Fund

The attractive occupational pension for specialist and executive staff

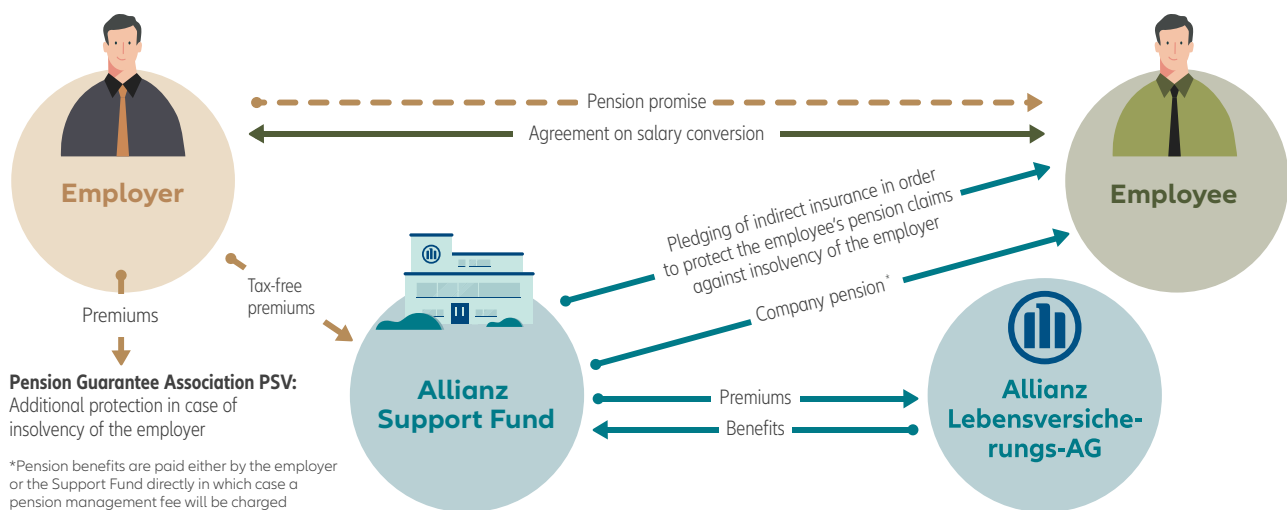


That's what the Allianz Support Fund offers

The Support Fund is a government-incentivized form of occupational retirement provision. It is in particular suited for high earners who want to maintain their standard of living in retirement:

- Premiums are tax-free without limitation and, in case of salary conversion, exempt from social security contributions up to 4% of the contribution assessment ceiling stipulated for West German statutory pension insurance (CAC West). In case of employer-sponsored plans, the premiums are also exempt from social security contributions without limitation.
- The benefit can be paid out in the form of a lifetime monthly pension or a non-recurring capital payment.

At a glance



Advantages for employees

- **Government sponsored:** Premiums¹ are tax-free without limitation and exempt from social security contributions up to 4% of the CAC West.²
- **Flexible benefit payment:** Benefit payment can be made in the form of a capital or a lifetime pension.
- **Securing the standard of living:** Occupational pensions from a Support Fund are the best way to close higher pension gaps of higher-income earners.
- **Enjoying security:** Pension claims are protected even upon insolvency of the company.

¹ Under employer-sponsored plans premiums are also exempt from social security contributions without limitation. ² Contribution assessment ceiling. A salary conversion scheme can result in lower social security benefits and, if applicable to mandatory membership of statutory health and long-term care insurance. Retirement, disability and survivor's benefits have to be taxed as income from employment (§ 19 (1) sentence 2 Income Tax Act (EStG)).

Key data of the Support Fund at a glance

Tax-free premiums	Tax-free without limitation
Premiums exempt from social security contributions	Employer-sponsored: exempt from social security contributions / Salary conversion: exempt from social security contributions up to € 3,504 ¹ annually or € 292 ¹ monthly
Mode of payment	Premium must be level or increasing; No variable premiums
Type of investment	Choice between the pension concepts Perspektive, IndexSelect and KomfortDynamik. New: A pension commitment can also be concluded for all pension concepts.
Change of employer	Contract can be continued with new employer – however, no legal right / No continuation as private contract
Benefit payment	As of age 62 / Subject to taxation and social security contributions (applicable to members of statutory health and long-term care insurance)
Payment options	Pension, capital or a combination of both
Survivor's provision and Income protection	Can be added
Minimum Age	23 years, if a commitment is made for the first time after 2018 ²

That speaks in our favor

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¹ Values applicable in 2023. ² or 27 years, if a commitment is made for the first time between 2009 – 2017 oder 28 years, if a commitment is made the first time before 2009